

Bath & North East Somerset Council		
MEETING:	AVON PENSION FUND INVESTMENT PANEL	
MEETING DATE:	14 NOVEMBER 2016	AGENDA ITEM NUMBER
TITLE:	WORKPLAN	
WARD:	ALL	
AN OPEN PUBLIC ITEM		
List of attachments to this report: Nil		

## **1 THE ISSUE**

- 1.1 This report sets out the workplan for the Panel to Sept 2017. The workplan is provisional as the Panel will respond to issues as they arise and as work is delegated from the Committee. The workplan over this period includes projects arising from the revised Investment Strategy.
- 1.2 The workplan will be updated for each Panel meeting and reported to the Committee.

## **2 RECOMMENDATION**

**That the Panel:**

- 2.1 Note the workplan to be included in Committee papers.**

### **3 FINANCIAL IMPLICATIONS**

3.1 There are no financial implications arising from this report. Costs for meeting managers are provided for in the budget.

### **4 PROVISIONAL WORKPLAN**

4.1 The provisional workplan is as follows:

Panel meeting / workshop	Proposed agenda
Panel Meeting 14 November 2016	<ul style="list-style-type: none"><li>• Review managers performance to September 2016</li><li>• Managing liabilities – Implementation</li><li>• Meet the Manager - RLAM</li></ul>
Panel Meeting 22 February 2017	<ul style="list-style-type: none"><li>• Review managers performance to December 2016</li><li>• Responsible Investing – Outcomes from policy review</li><li>• Pooling – potential implications for investment strategy</li></ul>
Panel Meeting 24 May 2017	<ul style="list-style-type: none"><li>• Review managers performance to March 2017</li><li>• Meet the Manager TBC</li></ul>
Panel Meeting 4 Sept 2017	<ul style="list-style-type: none"><li>• Review managers performance to June 2017</li></ul>

4.2 The Panel's workplan will be included in the regular committee report setting out the committee's and pensions section workplans. This will enable the Committee to alter the planned work of the Panel.

### **5 RISK MANAGEMENT**

5.1 The Avon Pension Fund Committee is the formal decision-making body for the Fund. As such it has responsibility to ensure adequate risk management processes are in place. It discharges this responsibility by ensuring the Fund has an appropriate investment strategy and investment management structure in place that is regularly monitored. The creation of an Investment Panel further strengthens the governance of investment matters and contributes to reduced risk in these areas.

### **6 EQUALITIES**

6.1 An equalities impact assessment is not necessary as the report contains only recommendations to note.

### **7 CONSULTATION**

7.1 N/a

### **8 ISSUES TO CONSIDER IN REACHING THE DECISION**

8.1 This report is for information only.

### **9 ADVICE SOUGHT**

9.1 The Council's Monitoring Officer (Divisional Director – Legal & Democratic Services) and Section 151 Officer (Divisional Director – Business Support) have had the opportunity to input to this report and have cleared it for publication.

<b>Contact person</b>	Liz Woodyard, Investments Manager 01225 395306
<b>Background papers</b>	
<b>Please contact the report author if you need to access this report in an alternative format</b>	